



executive search

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Infrastructure Market Insight – August 2018

By Mischa Bennett, our specialist Infrastructure & Renewable Energy Consultant

Real estate private equity vs core plus infrastructure

Student accommodation, childcare, aged care, data centres, telco towers, renewables. Talk to a real estate investor and it's operational real estate or real estate private equity but if you talk to an infrastructure investor, it's core plus infrastructure. Either way, given deal flow is down and core assets are toppy, they're both talking about it heavily at the moment. Who is going to win? Seems the current asset holders.

Moves & Restructures

Unlisted Funds (Equity)

Domestic (Australia)

- Colin Atkin previously Executive Director & Global Functional Lead for Portfolio Management, Business Development & Marketing at Hastings has departed the firm.
- Grant Crene has joined the Northern Australia Infrastructure Facility (NAIF), he was previously Director, Project & Acquisition Finance with Westpac.
- Lu Yan Li, previously Investment Banking Associate at JP Morgan, has joined QIC as an Associate.
- HRL Morrison's Sydney office has added: Elizabeth Albergoni as Investment Director (previously Senior Corporate lawyer), Armesh Srivastava as Executive (previously Associate at Citi), Shashank Ramakrishnan as Investment Manager (previously Ausgrid), Tae Page as Executive (previously KPMG), Rohit Rangarajan as Executive (previously strategy at Qantas).
- Andrea Vespasiano, previously VP - Infrastructure at Deutsche Bank, has joined Infrastructure Capital Group as Associate Director.
- Chris Twomey, previously Investment Manager at ARENA, has joined Elliot Green Power as Senior Investment Manager.
- Lu Yan Li, previously Associate at JP Morgan, has joined QIC as Associate.
- Allan Hoang, previously at Deloitte, has joined John Laing as Analyst. John Laing has also hired Alex Liao as an Analyst. She is ex project finance at NAB.
- Duncan Jewell has joined John Laing in Melbourne as an Asset Director, he was previously CEO of SA Health Partnership.
- CDPQ's Sydney office has hired Arthur Blanchet as an Associate. He was previously a Senior Associate at Hastings.
- Max Prisk, previously Associate at Societe Generale in New York, has joined OMERS in Sydney as an Associate.
- Emmanuel Diinis, previously Associate at NAB, has joined CBUS in Sydney as Infrastructure Analyst.

International

- OTPP (Ontario Teachers' Pension Plan) has seen the departure of its Head of Infrastructure & Natural Resources, Andrew Claerhout. Dale Burgess, Managing Director Latin America will step into the role as an interim Head of Infrastructure & Natural Resources.
- Vittorio Lacagnina will join Partners Group as Head of Business Development, Private Infrastructure Americas in June. Previously Vittorio was Head of Global Clients and Marketing at QIC in New York.
- Kanishk Bhatia, previously from Hastings has joined ARA Asset Management as Head of Infrastructure Investment for Asia.

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- John Maiolo, previously at Olirek, has joined OMERS' Sydney office as Investment Associate.
- Tim Robinson, previously Senior Associate at Glenfarne Group (New York), is now Senior Associate at Basalt Infrastructure Partners (New York).
- Jesus Olmos is leaving KKR this April where he was Global Co-Head of Infrastructure, leaving Raj Agrawal as sole Global Head of Infrastructure.
- MIRA have hired: in London, Lance Potocki (ex Associate at Hastings' Sydney office); and in Sydney: Lisa Yang (ex Analyst at Macquarie Capital), and Carly Landsberry (ex Senior Consultant at Ernst & Young).

Banking/Advisory/Project Finance/PPP Advisory

- Georgina Haire, previously Associate in CBA's Project Finance team, has joined MUFG's Advisory team in Sydney as an Analyst.
- Emily Cheung is relocating back to Australia to join NAB's Infrastructure team under the Specialised and Acquisition Finance Group. She was previously Senior Associate, Investment Banking at Meridian Capital in the US.
- Luke Edwards has joined Citi as a Senior Associate from Goldman Sachs. He covers natural resources, transport & infrastructure.
- Pratik Joshi has joined HSBC Bank's Global Banking & Markets division as part of Infrastructure & Real Estate Group.
- Richard Timbs has joined S&P Global as Director, Infrastructure Lead. He joins from Global Infrastructure Hub, where he was a Senior Director.
- Jarred Rudman, previously with CBA, has joined Plenary as an Associate in Sydney. Nick Potisomporn, previously with RBCCM, has joined Plenary Group in Melbourne.
- Bas Hamers, previously Associate Vice President at Brookfield Financial, is now an Associate at Macquarie Capital.

Corporate

- James Coburn, previously Associate (Infrastructure) at RBC, has joined AirTrunk as Corporate Development and Strategy Associate.
- Sajeed Rahman, previously Strategy Advisor of TransGrid, has joined Tetris Capital in Melbourne.
- Brian Hayne, previously an Associate at Hastings, will join Citi's Utilities and Infrastructure M&A team as an Associate.
- Chris Poynter, previously Associate Director at Macquarie Capital, has joined Transurban Queensland as General Manager.
- Pacific National has hired: Mishkel Maharaj (previously Strategy, Transformation and Business Development at Qantas) as Head of Investment & Value Management, Tim Dai (previously Consultant at EY) as Analyst, Investment & Value Management, Kate Kuryan (ex Associate Director PWC) as Valuation Manager.
- Pelen Ji, has joined AGL as Corporate Development Manager, she was previously sell side equity research at Macquarie in Sydney.

Government and Big 4 Advisory

- Brendan Lyon Chief Executive Officer with Infrastructure Partnerships Australia, has joined KPMG's infrastructure & projects group as a Partner.
- Stella Boyle previously with MUFG as Vice President, Project Finance Advisory, has joined PwC as Associate Director, M&A.

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- Michael Arnott, previously Principal - Infrastructure Advisory & Contestability at Deloitte Australia in Canberra, has moved to NSW Treasury as Director, Infrastructure & Structured Finance Unit.
- Transport for NSW has hired Nick Beresford-Wylie (previously from FRV Australia) and Francis Sese (previously Senior Corporate Development Manager Hitachi Rail in London).

**We are keen to hear your feedback or should you require further information,
please contact Mischa Bennett on 02 9235 9430 or mbennett@jmichel.com.au;
or Jon Michel on 02 9235 9410 or jmichel@jmichel.com.au**

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